

One policy to cover all your loans



Advantages for you

Discover the flexibility of Pick-A-Term coverage in comparison with the products offered by lending institutions and take advantage of insurance that covers your mortgage and all your loans under one policy.

You have options... Coverage: life insurance, disability insurance, critical illness insurance

| | Pick-A-Term | Lending institution |
|---------|--|--|
| Control | <ul style="list-style-type: none"> ✓ YOU can insure all your loan products under the same policy. ✓ YOU own the contract and YOU can designate the beneficiary of your choice. ✓ YOUR beneficiary may spend the money with no restrictions following your death. ✓ YOU receive the benefit in the event of disability* or critical illness.* You may spend the money as you wish. | <p>Lender requires a separate insurance policy for each loan.</p> <p>Lender is the owner and beneficiary of the policy.</p> <p>In the event of your death, the lender repays the loan.</p> <p>In the event of disability or critical illness, the lender receives the money to make loan payments.</p> |

| | Pick-A-Term | Lending institution |
|---------------|---|---|
| Freedom | <ul style="list-style-type: none"> ✓ YOU can choose level or decreasing insurance coverage. | The insurance amount decreases as the amount of the loan decreases. |
| | <ul style="list-style-type: none"> ✓ YOU choose the amount of coverage you need for life, disability and critical illness insurance. | The insurance amount corresponds to the balance of the loan or to the monthly payment. |
| | <ul style="list-style-type: none"> ✓ YOU have flexibility to refinance or take out a new loan. | The insurance amount corresponds to the balance of the loan. New loans require new insurance. |
| | <ul style="list-style-type: none"> ✓ YOU can convert your insurance to permanent life insurance with no questions to answer about your health. | Lenders' insurance does not include this option. |
| Guarantees | <ul style="list-style-type: none"> ✓ YOU pay the same premium for the duration of your loans, even if interest rates go up. | Your premium may be adjusted based on your age, and your disability insurance premium may vary depending on interest rates. |
| | <ul style="list-style-type: none"> ✓ YOU remain insured if you change your lending institution. | Your insurance ends if you change your lending institution. |
| | <ul style="list-style-type: none"> ✓ YOU are protected in the event of one of 25 covered critical illnesses when you take the additional benefit. | When you take the additional benefit offered by a lending institution, this coverage usually extends to three critical illnesses. |
| Peace of mind | <ul style="list-style-type: none"> ✓ YOU receive advice from an insurance specialist who takes your entire financial situation into account. | You generally receive advice that is limited to loan insurance with no consideration for your other financial needs. |

*If you subscribe to this optional coverage.

INVESTED IN YOU.